

HARBOUR REVENUE ACCOUNTS 2011/12

TORQUAY and PAIGNTON HARBOURS

Expenditure	2011/12 Original Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	Notes
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	138	10	11	138	
Repairs and Maintenance	152	9	18	157	1
Rent Concessions	2	0	0	2	
Other Operating Costs	108	5	15	108	
Town Dock Costs	23	2	0	23	
Management and Administration :-					
Salaries	181	17	14	181	2
Internal Support Services	117	10	11	117	
Other Administration Costs	45	3	2	45	
Capital Charges	169	7	0	169	
Contribution to Bad Debt Provision	5	0	0	5	
Contribution to Patrol Boat Operation	2	0	0	2	
	942	63	72	947	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	246	45	50	246	
Marina Rental	228	20	20	222	3
Operating Income :-					
Harbour Dues	60	30	32	60	
Visitor and Slipway	50	4	4	50	
Mooring fees	59	28	33	59	
Town Dock	240	135	190	240	
Boat and Trailer parking	31	17	29	31	
Other Income	28	3	8	28	
Contribution from Reserve	0	0	0	5	4
	942	282	367	941	
Operating Surplus /(Deficit)	0	219	295	(6)	

RESERVE FUND	
Opening Balance as at 1st April	617
Interest Receivable	8
Net Surplus / (Deficit) from Revenue Account	(6)
Withdrawal	(5)
Expected Closing Balance as at 31st March	614

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund

is **£440,000** based on 20% of budgeted turnover together with a cash figure of £250k

HARBOUR REVENUE ACCOUNTS 2011/12

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 Work on the Torquay Harbour Bridge & Cill, originally planned for 2010/11 has been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 4).
- 2 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 3 Marina income was down in 2010/11 due to the continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 4 Funding for the Torquay Harbour Bridge & Cill work (see note 1) provided for from the 2010/11 revenue budget, via the Reserve.

HARBOUR REVENUE ACCOUNTS 2011/12

BRIXHAM HARBOUR

Expenditure	2011/12 Original Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	250	19	15	250	1
Repairs and Maintenance	111	9	19	138	2
Rent Concessions	4	1	0	4	
Other Operating Costs	224	7	5	224	
Management and Administration :-					
Salaries	156	13	11	156	1
Internal Support Services	92	8	7	92	
Other Administration Costs	39	3	5	42	3
Capital Charges	268	0	0	268	
Contribution to Patrol Boat Operation	2	0	0	2	
	1,146	59	63	1,177	
Income					
Rents and Rights :-					
Rents and Rights	189	47	29	189	
Marina Income	169	20	20	168	4
Operating Income :-					
Harbour Dues	76	50	48	76	
Visitor and Slipway	15	1	0	15	
Mooring fees	125	93	82	125	
Fish Tolls income	474	31	26	474	
Other Income	49	10	5	49	
Contribution from Reserve	0	0	0	17	5
	1,097	252	210	1,113	
Operating Surplus /(Deficit)	(50)	193	147	(64)	

RESERVE FUND	
Opening Balance as at 1st April	553
Interest Receivable	6
Net Surplus / (Deficit) from Revenue Account	(64)
Withdrawal	(17)
Closing Balance as at 31st March	478

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is **£470,000** based on 20% of budgeted turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2011/12

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 2 Work on various schemes, originally planned for 2010/11 have been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 5). However, a late invoice for preliminary costs relating to the previous mooring contract in 2010/11 will now be met from the current year revenue budget as an overspend.
- 3 Work originally planned for 2010/11 has been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 5).
- 4 Marina income was down in 2010/11 due to the continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 5 Funding for various work (see notes 2 and 3) provided for from the 2010/11 revenue budget, via the Reserve.